

May 13, 2020

To  
The National Stock Exchange of India Limited  
BSE Limited  
Mumbai, India

Dear Sir/Madam,

**Sub: Subex Limited “The Company”-Cancellation of Employee Stock Options (ESOPs)**

Please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company has on May 11, 2020 cancelled 1,295 ESOPs (which have lapsed) for the period ended March 31, 2020 in accordance with the terms and conditions of the Employee Stock Option Plan of the Company-ESOP 2005. Post this cancellation, there are no more outstanding options under the ESOP 2005 Plan.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,  
**For Subex Limited**



**G V Krishnakanth**  
**Company Secretary & Compliance Officer**

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore -  
560103, India